SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] BHATIA MANISH H | Requiring Sta (Month/Day/Y | 2. Date of Event Requiring Statement (Month/Day/Year) 11/04/2016 3. Issuer Name and Ticker or Trading Symbol WESTERN DIGITAL CORP [WDC] | | | | | | |
|--|--|--|--|---|-------------------------------|--|---|--|
| (Last) (First) (Middle) C/O WESTERN DIGITAL CORPORATION | | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | . (Me | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | |
| 3355 MICHELSON DRIVE, SUITE 100 | _ | | below) | below) | · [0.1 | 6. Individual or Joint/Group Filing (Check Applicable Line) | | |
| (Street) IRVINE CA 92612 | | | EVP, Silicon Op | erations | | | y One Reporting Person y More than One erson | |
| (City) (State) (Zip) | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownershi Form: Direct or Indirect (I (Instr. 5) | t (D) (Instr. 5) | | | |
| Common Stock | | | 87,720(1) | D | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securit Underlying Derivative Security | | 4. Conversio or Exercis | e Form: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative o | Direct (D) or Indirect (I) (Instr. 5) | | |
| Dividend Equivalent Rights | (2) | (2) | Common Stock | 1,567.8187 | (2) | D | | |
| Employee Stock Option (right to buy) | 05/15/2016 ⁽³⁾ | 02/14/2020 | Common Stock | 15,932 | 25.56 | D | | |
| Employee Stock Option (right to buy) | 05/18/2016 ⁽⁴⁾ | 02/17/2021 | Common Stock | 31,865 | 36.87 | D | | |
| Employee Stock Option (right to buy) | 05/17/2016 ⁽⁵⁾ | 02/16/2022 | Common Stock | 51,591 | 40.63 | D | | |
| Employee Stock Option (right to buy) | 08/03/2017 ⁽⁶⁾ | 08/03/2023 | Common Stock | 51,685 | 44.78 | D | | |

Explanation of Responses:

1. Consists of 87,720 unvested awards of restricted stock units (RSUs). Each RSU represents a contingent right to receive one share of the Issuer's common stock.

2. The dividend equivalent rights accrued on previously awarded restricted stock units (RSUs) which vest proportionately with the RSUs to which they relate. Each dividend equivalent right represents a contingent right to receive one share of the Issuer's common stock or the cash value thereof.

3. The option vests in substantially equal installments at the end of each three-month period through February 15, 2017. The first installment became exercisable on May 15, 2016.

4. The option vests in substantially equal installments at the end of each three-month period through February 18, 2018. The first installment became exercisable on May 18, 2016.

5. The option vests in substantially equal installments at the end of each three-month period through February 17, 2019. The first installment became exercisable on May 17, 2016.

6. The option vests 25% on the first anniversary of the grant date of August 3, 2016 and 6.25% at the end of each three-month period thereafter.

Remarks:

Exhibit List: Exhibit 24 - Power-of-Attorney

| <u>By: /s/ Sandra Garcia</u> | |
|------------------------------|-------------------|
| Attorney-in-Fact For: Manish | <u>11/14/2016</u> |
| H. Bhatia | |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Michael Ray, Linda Park, Carol Samaan, Sandra Garcia, and Van Huynh, signing singly, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Western Digital Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this limited power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed as of this 4th day of November, 2016.

/s/ Manish Bhatia Signature

> Manish Bhatia Print Name